

## Report on Financial Results for Adelaide Park Lands Authority

### Statement of Comprehensive Income

for the year ended 30 June 2023

\$ '000	Actual	Budget	Variance	Commentary
<b>Income</b>				
Grants, Subsidies and Contributions	181	218	(37)	Grant income received to match expenditure.
<b>Total Income</b>	<b>181</b>	<b>218</b>	<b>(37)</b>	
<b>Expenses</b>				
Auditors Remuneration	1	1	(0)	
Contractors	96	133	(37)	Largely driven by an in employee costs.
Maintenance	1			
Catering	-	2		
Parts, Accessories and Consumables	-	-	-	
Professional Services	23	-	23	Due to stakeholder engagement activity undertaken
Advertising and Promotion	3	2	1	
Sponsorships, Contributions & Donations	15	15		City of Adelaide Prize
Insurance	16	14	2	
Legal Fees	-	5	(5)	Legal services not required in the current year.
Sitting Fees	26	46	(20)	Due to change in Kadaltilla Structure, as well as the Council Election.
<b>Total Expenses</b>	<b>181</b>	<b>218</b>	<b>(37)</b>	
<b>Operating Surplus / (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Surplus / (Deficit) <sup>1</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	

## Report on Financial Results for Adelaide Park Lands Authority

### Statement of Financial Position

as at 30 June 2023

\$ '000	Actual	Budget
<b>ASSETS</b>		
Total Assets	-	-
<b>LIABILITIES</b>		
Total Liabilities	-	-
Net Assets	-	-
<b>EQUITY</b>		
Total Equity	-	-